

# Mandiri Investment Forum

## January 26-28, 2015

### Jakarta, Indonesia

*This document is subject to change. Please refer back as the agenda will be updated frequently.  
(Last updated January 26, 2015)*

## Main Conference

### “Pushing the Structural Reform”

January 27, 2015

**07.45 – 08.30**

**Registration**

**08.30 – 09.00**

**Welcoming Remarks**

Budi G. Sadikin (*confirmed*)  
President Director  
Bank Mandiri

**09.00 – 10.00**

**Keynote Address**

**Minister of Finance**

Bambang Permadi S. Brodjonegoro (*confirmed*)

*“Indonesia’s economic outlook in 2015”*

The year 2015 will be the pivotal year for the domestic economy amid continuing global environment uncertainty. Thus, clear economic outlook is needed to provide solid foundation for reform and fiscal breakthroughs should be in place to begin it.

- Indonesia’s economic outlook in 2015.
- Optimizing government contribution to stimulate economy.
- Tax reform and fiscal policy breakthrough

**10.00 – 12.00**

**Honorary Professor of Economics at the University of Manchester**

Jim O’Neill (*confirmed*)

*“US normalization policy: opportunity and risk for Indonesia”*

The US economic recovery in 2015 creates several concerns on the global financial market regarding to the next monetary policy that will be taken by the Federal Reserve. Expected tighter monetary policy, in the form of rising benchmark rate, will affect to a reverse appetite of foreign investors in the Emerging markets, including Indonesia. Capital outflows will be one of the major challenges that Indonesia will face in 2015. However, Indonesia still has the rooms to overcome the challenges and attract the capital inflows. This session will discuss about the next Fed’s monetary policies and the impact to Emerging Market, the opportunities of investing in Indonesia, and the foreign investors’ perspective of Indonesia’s economy.

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**12.00 – 12.45**

**Governor of Bank Indonesia**  
Agus Martowardojo (*confirmed*)

*“Monetary policy outlook amid the risk of global interest rate increase and external imbalance”*

BI’s tight monetary stance to stabilize the economy has been fruitful so far. Current account deficit has narrowed at the expense of slower growth. Yet, the monetary obstacles are far from over as the Fed’s normalization policy lies in front. The type of policy course BI take will be essential on setting the economic pace going forward.

- Global economic outlook and its monetary policy direction
- Indonesia’s economic outlook 2015
- Getting the right balance on prudent monetary policy and growth policy

**12.45 – 14.00**

**Lunch & Press Conference**

**14.00 – 15.00**

**Infrastructure: Executing the plan**

There is no other right timing to remove the bottleneck in infrastructure. A new government with stronger political commitment and the availability of fully effective land acquisition law are the ingredients for the success of infrastructure. Nevertheless, the new administration has to push the “fast forward” button to catch up the lost period of development. Indonesia’s recent infrastructure spending to GDP only reached 3% - 4% of GDP, lower than peer average’s 6%.

- What are the government’s top infrastructure projects in the first one year? Is there any breakthrough to accelerate the process?
- Financing option for infrastructure project
- What policies does Indonesia need to push to increase private sector participation in infrastructure projects?
- Readiness to implement the new land law.
- Study case: Jakarta city infrastructure project, challenge and opportunity

**Panel speaker:**

- Mr. Mochamad Teguh Pamuji, Secretary General of Ministry of Energy and Mineral Resources (*confirmed*)
- Irman Boyle, Head of Public Sector Advisory of Indonesia Infrastructure Finance (IIF) (*confirmed*)

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**Moderator:**

John Rachmat, Head of Equity Research, Mandiri Sekuritas

**15.00 – 16.00**

**Indonesia consumer in 2020**

Indonesia is enjoying ripe of its demography. Understanding consumer evolution in the longer path will be the key to identify the growing need of the consumers. The improvement in connectivity both digitally and physically and free movement of goods and labor under ASEAN Economic Community (AEC) will also to affect the consumer behavior that need to be understand to benefit from its expansion.

- Trend of Indonesia's consumer: 2020 outlook
- Identifying the new economic center across the region
- Indonesia's consumer and e-commerce: outlook and potential
- ASEAN Economic Community: Opportunity or threat to Indonesia's consumer

**Panel speaker:**

- Hasnul Suhaimi, CEO of XL Axiata (*confirmed*)
- Rudy Ramawy, Country Head of Google Indonesia (*confirmed*)
- Guillaume de Gantes, McKinsey (*confirmed*)
- Danny Oei, CEO of Mind Talk (*confirmed*)
- Suahasil Nazara, Demography expert (*confirmed*)

**Moderator:**

Laksono W Widodo, Managing Director, Mandiri Sekuritas

**16.00 – 16.15**

**Coffee break**

**16.15 – 16.30**

**Chairman of OJK Board of Commissioners**

Muliaman D. Hadad (*confirmed*)

*"The Role of FSA to Support Financial System Stability through Financial Deepening"*

Stable and sound Indonesia's financial sector is one of the main vehicles to support macroeconomic condition. FSA has an important role in this through deepening the financial market. Topic of discussion in this session is the FSA's strategy to support a stable and sound financial market as well as to deepen the financial market.

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**16.30 – 17.30**

#### **Towards more stable and reliable financial system through financial deepening**

Indonesia's currency is the most volatile currency in the region. One of the main drivers is the shallow financial market in Indonesia compared to its peers. Shallow and undiversified financial systems in Indonesia limit not only domestic financing capacity but also limit macroeconomic policy choices and hamper policy transmission and implementation.

To overcome the challenges, the authorities should improve capital market performances through the supply (i.e. creating more investment instruments) and demand side (i.e. attracting more foreign and domestic investors). Deepening financial market is a critical issue also for Indonesia in facing the implementation of the financial market integration in 2020.

- What are challenges for Indonesia towards ASEAN financial market integration?
- How is the most effective strategy to deepen the market and attract more domestic investors to be active in the financial market?
- What kind of investment instruments that investors need without creating a greater risk for domestic financial market?

#### **Panel speaker:**

- Mirza Adityaswara, Deputy Governor Senior Bank Indonesia **(confirmed)**
- Isa Rachmatarwata, MoF Expert Staff on Financial Services and Capital Market Policy and Regulation **(confirmed)**
- Budi G. Sadikin, CEO Bank Mandiri **(confirmed)**
- Elvyn G. Masassya, President Director of BPJS Ketenagakerjaan **(confirmed)**

#### **Moderator:**

David Fernandez, Head of FICC Research, Asia Pacific, Barclays

**17.30 – 17.45**

#### **Closing Remarks**

Andrew Jones, Co-CEO of Asia Pacific, Investment Banking, Barclays